

ARNOLD'S PLAN



Ends death benefits and pensions to the families
of fallen firefighters and police officers!

KNOW THE FACTS. DO NOT SIGN THE PETITION!

Myth

Fact

Public Pensions are in Crisis.

The Public Employee Retirement system is healthy and in good shape, recently rated AAA by a number of Wall Street firms. **There is no crisis !**

Public employee pension benefits are out of control.

The average monthly benefit for retirees is \$1669 per month. Hardly lavish in high-cost California.

Privatizing pensions will save taxpayers money.

Forcing public employees into risky private plans will increase pension costs by an estimated \$7.6 billion over 10 years...benefiting Wall Street brokers..

The "people" of California are demanding pension reform.

Pension reform is being bankrolled by out-of-state interests (Wall Street) who stand to reap huge profits by diverting billions of our pension dollars into risky 401(k)-style private retirement accounts.

Privatizing pensions will be better for public employees.

This risky privatization scheme eliminates the current death and disability benefits for police officers, firefighters and other public safety professionals injured or killed in the line-of-duty!

Help stop this WALL STREET pension grab!